

CURRICULUM VITAE

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Date of Birth: 7 September 1951. Gender: male. Marital Status: married (two children).

Nationality: Australian (born in Sri Lanka)

ACADEMIC RECORD

1982 Ph.D. in Economics, La Trobe University, Australia.

1976 Diploma in Applied Social Statistics (with award of merit for the best result),
Vidyodaya Campus, University of Sri Lanka

1973 Bachelor of Commerce (First Class Honours, best result for the year),
University of Ceylon, Peradeniya

DISTNCTIONS/AWARDS

2003 Sept: - Elected Fellow of the Academy of the Social Sciences in Australia

EMPLOYMENT RECORD

June 2001 - Professor of Economics, Division of Economics, Research School of
Pacific and Asian Studies, Australian National University

Feb. 1995 to June 2001 - Senior Fellow, Division of Economics and Australia-South
Asia Research Centre, Research School of Pacific and Asian Studies,
Australian National University

Oct. 1985 – Jan. 1995 Senior Lecturer (1989-94) and Lecturer (1985-89), School of Economics, La Trobe University, Melbourne, Australia

June 1975 - Oct. 1985 Assistant Lecturer (1975-77), Lecturer (1982-85), University Sri Jayawardenepura (formerly University of Sri Lanka, Vidyodaya Campus), Sri Lanka (on study leave during 1977-82)

1974 - Assistant Lecturer, University of Sri Lanka, Peradeniya

VISITING POSITIONS

Nov/Dec 2003 Visiting Scholar, School of Development Studies, University of East Anglia

May 1999 Visiting Scholar, School of Development Studies, University of East Anglia

October 1997 Visiting Scholar, Malaysian Institute of Economic Research, Kuala Lumpur

July 1989 – Feb 1990 Visiting Scholar, The Paul H. Nitze School of Advanced International Studies, The Johns Hopkins University

RESEARCH INTERESTS

Development Macroeconomics and Trade and Development

Main themes:

Development Macroeconomics

- International capital mobility and capital account opening
- International financial crises
- Political economy of macroeconomic policy
- Structural adjustment and stabilisation reforms
- Saving, investment and growth
- Exchange rates and international adjustment process

Trade and development

- Political economy of trade policy reforms
- Economic liberalisation and industrial adjustment
- Multinational enterprises and international production
- Patterns and determinants of trade flows
- International labour migration

PUBLICATIONS**(a) Books**

- 2005 *Multinational Firms in Asian Development*, Edward Elgar (forthcoming)
- 2002 *Saving, Investment and Growth in India* [with K. Sen], Oxford University Press, 181 pages.
- 2001 (Second edition 2003) *Crisis and Recovery in Malaysia: The Role of Capital Controls*, Cheltenham: Edward Elgar, 160 pages.
- 2000a *Growth, Employment and Migration in Mainland Southeast Asia: Structural Change in the Greater Mekong Economies* [with C Manning and P Wickramasekara], Cheltenham: Edward Elgar, 142 pages.
- 2000b *Liberalization and Industrial Transformation: Sri Lanka in International Perspective* [with S Rajapatirana], Oxford University Press, 248.
- 1999 *Structural Change and International Migration in East Asia: Adjusting to Labour Scarcity* [with C Manning], Oxford University Press, 256 pages.
- 1998 *Trade Policy Issues in Asian Development*, London: Routledge, 234 pages.
- 1994 *Macroeconomic Policies, Crises and Growth in Sri Lanka, 1969-1990* [with S K Jayasuriya], Washington D.C.: World Bank, 178 pages.
- 1987 *Export Instability and Growth: Problems and Prospects for Developing Countries* [with F C Huynh], London: Croom Helm, 265 pages. (Based on my PhD thesis).
- 1986 *Mudal Saha Mulya Ayathana (Money and Monetary Institutions)*, Colombo: Deepani Press (intermediate-level textbook written in Sinhala), (2nd edition 1986), 1985, 240 pages.

(b) Edited volumes

- 2001a *The Economic Development of South Asia* (3-volume reference collection), Cheltenham: Edward Elgar, 1730 pages.
- 2001b *Developing Countries in the World Trading System* [with Ramesh Adhikari], Cheltenham: Edward Elgar, 214 pages.

(c) Chapters in Books (Selection from 38 chapters)

- 2004a 'Growth of Manufactured Exports and Terms of Trade in Sri Lanka: Pessimism Confounded' in S Kelegama (ed.), *Economic Policy Issues and debates in Sri Lanka* (a Festschrift volume in honour of Gamini Corea), New Deldi: Sage.

- 2004b 'International Labour Migration in East Asia: Patterns, Determinants and Policy Issues', in Gordon de Brouwer and M. Kawai (eds.), *Exchange Rate Regimes in East Asia*, London: Routledge, pp. 197-218.
- 2001a 'Asian Developing Countries and the Global Trading System for Agriculture: Uruguay Round Achievements and Post-Uruguay Round Issues', in Joe McMchon (ed.), *Trade and Agriculture*, London: Cameron May, pp. 121-141.
- 2001b 'Capital Mobility, Crisis and Adjustment: Evidence and Insights from Malaysia', in Dipak Dasgupta and Marc Uzan, and Dominic Wilson (eds) *Capital Flows without Crisis? Reconciling Capital Mobility with Domestic Economic Instability*, London: Routledge, 255-277.
- 2000 'Parentage and Factor Proportions: A Comparative Study of Third-World Multinationals in Sri Lankan Manufacturing,' [With S K Jayasuriya], Reprinted in H.W. Yeung (ed.), *The Globalization of Business Firms from Emerging Markets*, Aldershot: Edward Elgar (forthcoming). (Previously appeared in *Oxford Bulletin of Economics and Statistics*, 50(4), 1988, pp. 409-23).
- 1999a 'Agricultural Trade Liberalisation in the Uruguay Round: Implications for Sri Lanka,' [with S. Kelegama] in B Blarel, G Pursell and A Valdes (eds.), *Implications of the Uruguay Round Agreement for South Asia: The Case of Agriculture*, New Delhi: Allied Publishers, 203-214.
- 1999b 'Swimming Against the Tide: Crisis Management in Malaysia,' in H W Arndt and Hal Hill (eds.), *Southeast Asia's Economic Crisis: Origins, Lessons and Way Forward*, Singapore: Institute of Southeast Asian Studies, Singapore and St. Martins Press, New York, pp. 28-40. (Previously published in *ASEAN Economic Bulletin* 15, No. 3, 1998, pp 28-40.).
- 1998a 'Developed and Developing Country Multinationals and Export Performance in Developing Countries: Some Analytical Issues with New Empirical Evidence,' [with S K Jayasuriya and E Oczkowski], Reprinted in C Milner (ed.) *The Globalization of the World Economy: Developing and Newly Industrializing Countries*, Volume 11, pp. 1-16, Aldershot: Edward Elgar, pp. 1-16. (Previously published in *Journal of Development Economics*, 46(1), 1995, pp. 109-122.).
- 1998b 'Malaysia,' in R H McLeod and R Garnaut (eds.), *East Asia in Crisis: From Being a Miracle to Needing One?* Routledge, London: Routledge, pp. 85-101.
- 1995 'Export Growth and the Terms of Trade: The Case of the Curious Elasticities,' [with J Riedel], in D Vines and D Currie eds. *North-South Linkages and Macroeconomic Policy*, Cambridge: Cambridge University Press, pp. 29-45.
- 1993 'Statistics on Asian Labour Migration: Review of Sources, Methods and Problems,' in *International Labour Migration Statistics and Information Networking in Asia*, Geneva: ILO, pp. 44-113.

1990 'Sri Lanka,' [with A G Cuthbertson], Part 3 in D Papageorgiou, M Michaely and A M Choksi (eds) *Liberalising Foreign Trade: Indonesia, Pakistan and Sri Lanka*, Oxford: Basil Blackwell, pp 283-411 (comprises 6 chapters).

(d) **Refereed Journal Articles (Selection from 66 papers)**

2004a 'Product Fragmentation and Trade Patterns in East Asia', *Asian Economic Papers* (forthcoming)

2004b 'The Determinants of Private Saving in India' [with K. Sen], *World Development*, 32(3), pp. 491-503.

2003a 'Determinants of Household Saving in Taiwan: Growth, Demography and Public Policy', *Journal of Development Studies*, Vol. 39, No. 5, pp. 65-88.

2003b 'Capital Inflows and the Real Exchange Rate: A Comparative Study of Asia and Latin America' [with S Rajapatirana], *World Economy*, Vol. 26, No. 4, pp. 613-637.

2002a 'Survey of Recent developments', *Bulletin of Indonesian Economic Studies*, Vol. 37, No. 2, pp. 1-22.

2002b 'Vulnerability to a Currency Crisis: Lessons from the Asian Experience' [with P G Warr], *World Economy*, Vol. 25, No. 1, pp. 33-57.

2000a 'Trade Orientation and productivity Gains from International production: A Study of Overseas Operations of United State Transnational Corporations', *Transnational Corporation*, Vol. 9, No. 2, pp. 1-30.

2000b 'Capital Mobility, Crisis and Adjustment: The Malaysian Experience', *Asian Development Review*, Vol. 18, No.1, pp. 1-33.

2000c 'Agricultural Trade Policy Reforms in South Asia: The Role of the Uruguay Round and Policy Options for the Future WTO Agenda', *Journal of Asian Economics*, Vol. 11, No. 2, pp. 169-193.

2000d 'Liberalization and Industrial Transformation', [with S Rajapatirana], *Economic Development and Cultural Change*, Volume 48, Number 3, pp. 543-572.

2000e 'Manufactured Exports and Terms of Trade of developing Countries: Evidence from Sri Lanka,' *Journal of Development Studies*, Vol. 36, No. 5, pp. 89-104.

2000f 'Structural Adjustment and Labour Migration in Malaysia and Thailand' [with C. Manning], *East Asian Economic Perspectives*, Vol. 11, No. 1, pp. 1-24.

- 1998a 'Foreign Investment and Economic Development in Developing East Asian Economies: A Survey,' [with H Hill], *Asian-Pacific Economic Literature*, Vol. 12, No. 2, pp. 23-50.
- 1998b 'Processed Food Exports from Developing Countries: Patterns and Determinants,' *Food Policy*, Vol. 23, No. 1, pp. 41-54.
- 1998c 'Export Response to Liberalisation: The Sri Lankan Experience,' *Hitotsubashi Journal of Economics*, pp. 49-65.
- 1997a 'AFTA and the Investment-Trade Nexus in ASEAN,' [with J Menon], *World Economy*, Vol. 20, No. 2, pp. 159-74.
- 1997b 'Modeling NIE Exports: Aggregation, Quantitative Restrictions and Choice of Econometric Methodology,' [with J Riedel], *Journal of Development Studies*, 33(1), pp. 81-98.
- 1996 'Foreign Investment and Industrialisation in Malaysia: Exports, Employment and Spillovers,' [with J Menon], *Asian Economic Journal*, Vol. 10, No.1, pp. 29-44.
- 1995 'Exchange Rates and Strategic Pricing in Swedish Manufacturing Exports,' *Oxford Bulletin of Economics and Statistics*, Vol. 57, No. 4, pp. 529-542.
- 1994a 'Demand and Supply factors in the Determination of NIE Exports: A Simultaneous Error-Correction Model for Hong Kong,' [with J Riedel], *Economic Journal*, Vol. 104, No. 427, pp. 1411-14.
- 1994b 'Pricing to Market Behaviour and Exchange Rate Pass-through in Japanese Manufacturing,' [with J Menon], *Economic Journal*, Vol.104, No. 423, pp. 271-81.
- 1993a 'International Labour Migration in the Asian Pacific Region: Patterns, Policies and Economic Implications,' *Asian-Pacific Economic Literature*, Vol. 7, No. 2, pp. 8-33.
- 1993b 'Manufactured Exports from Developing Countries and Their Terms of Trade: A Re-examination of Sarkar-Singer Results,' *World Development*, Vol. 21, No. 10, pp.1607-13.
- 1991a 'An Analysis of demand and Supply Factors in Agricultural Exports from Developing Asian Countries,' *Weltwirtschaftlich Archive*, Vol. 127, No. 4, pp.764-791.
- 1991b 'The Small Country Assumption: A Reassessment with Evidence from Korea' [with J Riedel], *Weltwirtschaftlich Archive*, Vol. 127, No. 1, pp.133-151.

- 1989a 'Export Performance of New Exporting Countries: How Valid is the Optimism?', *Development and Change*, Vol. 20, No. 1, pp. 89-120.
- 1989b 'Market Penetration of Manufactured Imports from Developing Countries: The Australian Experience,' [with B R Hazari], *Journal of World Trade*, Vol. 22, No. 5, pp. 49-69.
- 1981 'Import Substitution, Structural Transformation and Trade Dependence: A Case Study of Sri Lanka,' *The Developing Economies*, Vol. 24, No. 2, pp.119-42.

CONSULATIVE/RESEARCH ASSIGNMENTS

World Bank

- (1) Member of the mission on *Sri Lanka Development Policy Review*, December 2003- May 2004.
- (2) Member of the mission on *Trade and Investment Policy Assessment in Ethiopia*, November-December 2002.
- (3) Member of the research team and joint -author of the final report of a major study on *Export Policy and Performance in Vietnam, June 2001 – August 2002*.
- (4) Participant in the conference on *Agriculture and New Trade Agenda from a Development Perspective: Interests and Options in the WTO 2000 Negotiations*, Geneva, October 1-2, 1999 - writing the theme paper on *Economic Analyses of Interests and Options in the WTO 2000 negotiations: South Asia* and monitoring country papers on India, Sri Lanka, Pakistan, Bangladesh and Nepal.
- (5) Co-author of the study on *Economic Liberalization and Industrial Adjustment in Sri Lanka*, 1996-97.
- (6) Consultant for preparing the Project Completion Report (PCR) under the Industry and Trade Policy Adjustment Loan (3142-JO) to the Hashemite Kingdom of Jordan, April-May 1993.
- (7) Member of the research team and co-author of the Sri Lankan study in the multi-country research project on *Macroeconomic Policies, Crisis and Growth in the Long Run*, 1986-90.
- (8) Member of the research team and co-author of the Sri Lankan study in the multi-country research project on *The Timing and Sequencing of a Trade Liberalization Policy*, 1983-86.

- (9) Co-author of the study on *The Impact of the Domestic Financial System on the Outcome of Trade Liberalization: The Sri Lankan Experience*, 1989-91.

Asian Development Bank

- (1) Author of the study on *Trade Policy Reforms and the Structure of Protection in Vietnam*, Ministry of Finance, Vietnam, April 2003 – May 2004.
- (2) Chief international consultant for the implementation of the project on the Establishment of Asia Recovery Information Center (ARIC) at the Asian Development Bank. The main tasks - developing a conceptual framework for the proposed Website on the recovery process in the five crisis countries in Asia, developing key indicators of crisis impact and signs of recovery and drafting the first edition of the *Asia Recovery Report*, August-December 1999.
- (3) Lead economist in the project on Cooperation in Employment Promotion and Training in the Greater Mekong Sub-region (GMS), 1997.
- (4) Member of the ADB Industry Sector Policy Review Mission to Sri Lanka in 1994
(undertaken by the Institute of International Economics, Canberra).

The International Labour Organisation (ILO)

- (1) Author of the Malaysian country study in the multi-country research project on *Effective Employment Strategies in the Context of Globalisation and Liberalisation*, 1995.
- (2) Consultant/adviser in the multi-country research project on *International Labour Migration*, Employment Department, ILO, Geneva, 1994.
- (3) Author of the theme paper for the ILO Regional Seminar on International Labour Migration Statistics in Asia, New Delhi, 17-19 March 1993. This assignment involved survey-cum-advisory missions to Bangladesh, India, Pakistan, Philippines, Sri Lanka and Thailand during November 1992 - February 1993.
- (4) Author of the background paper on *Use of Migrant Worker Remittances in Development* for the international conference on *Demographic and Social-Economic Implications of International Migration in the Arab World*, Geneva, December 1989.
- (5) Author the study on *Sri Lanka's Experience with International Contract Migration and the Reintegration of Return Migrants* in the *Migration for Employment* series edited by W R Bohning, June 1985 - January 1986.

Economic and Social Commission for Asia and the Pacific (ESCAP)

Author of the Sri Lankan country study in the multi-country research project on *Transnational Trading Corporations in Selected Asian and Pacific Countries*, 1982-83.

Australian Agency for International Development (AusAID)

Co-author of the study on *Australia-Sri Lanka Trade and Investment Relations*, 1996.

Sri Lanka Export Development Board:

Consultant on export development policy, 1983-1985.

Reports:

Export Development Policies and Achievements, 289 pages.

Exchange Rate Policy and Export Expansion, 143 pages;

Annual Review of Export Performance in Sri Lanka - 1985, 137 pages.

Department of National Planning, Sri Lanka

Author of the study on *Labour Productivity in the Manufacturing Sector in Sri Lanka*, 1996-97 (published by the Government Publication Bureau).

The National Development Council of Sri Lanka:

Advisor/consultant on macroeconomic policy, 1995-96.

Report: *Macroeconomic Policies and Export Competitiveness* [with S K Jayasuriya], 132 page.