

# Trade and Industry in Asia Pacific: History Trends and Prospects 19–20 November 2009

**2009 Signature Event ARC-Asia Pacific Futures Research Network**  
 Hosted by The Australian National University (ANU) and La Trobe University

DAY ONE - Thursday, 19 November 2009		PLENARY SESSION: Hedley Bull 1	
8.30-9.00am <b>REGISTRATION</b>			
9.00-10.40am <b>OPENING SESSION</b>			
9.00–9.05	<i>Opening Remarks</i>	Peter Warr, Convenor, Arndt-Corden Division of Economics, ANU	
9.05–9.30	<i>Welcome Address</i>	Paul Johnson, Vice-Chancellor, La Trobe University Mandy Thomas, Pro Vice-Chancellor (Research), ANU	
9.30–10.15	Keynote Speech	W. Max Corden, University of Melbourne <i>Ambulance Economics: The Pros and Cons of Fiscal Stimuli</i> Chair: Gary Magee, Head, School of Economics and Finance, La Trobe University	
10.15–10.30am Morning break			
10.30–12.00pm <b>INVITED PRESENTATIONS 1</b>			
		Klaus Schmidt-Hebbel, Catholic University of Chile <i>Is this Crisis Different for Latin America?</i>	
		Thomas Rawski, University of Pittsburgh <i>China's Economy and Global Interactions in the Long Run</i>	
		Tom Tomlinson, University of London <i>India in the World Economy, 1750–2010</i> Chair: Chandra Athukorala, ANU	
12.00–1.00pm Lunch break			
1.00-3.00pm PARALLEL SESSION 1 (see over)			
3.00-3.30pm Afternoon break			
3.30-5.00pm <b>INVITED PRESENTATIONS 2</b>			
		Charles Horioka, Osaka University <i>Past and Future Trends in Japan's Household Saving Rate and the Implications for Japan's Current Account Balance</i>	
		Linda Yueh, Oxford University <i>U.S., China and Global Imbalances</i>	
		Peter Petri, Brandeis University <i>Rebalancing Asia Pacific Demand: The Transfer Problem Revisited</i> Chair: Hom Pant, Australian Bureau of Agricultural and Resource Economics	
6.30 for 7.00PM		<b>CONFERENCE DINNER: University House</b>	
		Speaker: David Vines, Oxford University <i>Thinking about Globalisation in the Very Long Run</i>	

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DAY TWO - Friday, 20 November 2009		PLENARY SESSION – Hedley Bull 1	
8.45-10.15am	<b>INVITED PRESENTATION 3</b>	Rahul Mukherji, National University of Singapore <i>The Political Economy of Development in India</i> Jane Haltmaier, Federal Reserve System, USA <i>The Role of China in Asia: Engine, Conduit or Steamroller?</i> K. C. Fung, University of California <i>U.S., Japanese and Korean Foreign Direct Investment and the Various Modes of East Asian Trade</i> Chair: Peter Drysdale, ANU	
10.15–10.30am Morning break			
10.30–12.00pm	<b>INVITED PRESENTATION 4</b>	Kym Anderson, University of Adelaide Global Integration of Agricultural Markets: Implications for Asia-Pacific Countries Henryk Kierzkowski, Graduate Institute of International Studies <i>A New, New Global Auto Industry</i> Harry Bloch, Curtin University of Technology <i>Terms of Trade and the Global Economic Crisis: Implications for the Asia-Pacific Region</i> Chair: Jenny Corbett, ANU	
12.00–1.00pm Lunch break			
1.00–3.00pm PARALLEL SESSION 2 (see over)			
3.00–3.30pm Afternoon break			
3.30–5.30pm	<b>ROUNDTABLE DISCUSSION</b>	<i>The Global Financial Crisis: Prospects and Challenges</i> W. Max Corden, University of Melbourne and Johns Hopkins University Charles Horioka, Osaka University David Vines, Oxford University Warwick McKibbin, ANU Chair: Sisira Jayasuriya, La Trobe University	

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DAY ONE - Thursday, 19 November 2009		PARALLEL SESSION ONE	VENUE
1.00-3.00pm	1.1: Trade in Services	<p>Philippa Dee, ANU <i>Assessing Services Trade Liberalisation</i></p> <p>Fan Ying, University of International Business &amp; Economics <i>Services Sector Policies in China</i></p> <p>Kazunobu Hayakawa and Toshiyuki Matsuura <i>Complex Vertical FDI and Firm Heterogeneity: Evidence from East Asia</i></p> <p>Chair: Christopher Findlay, University of Adelaide</p>	Hedley Bull One
1.00-3.00pm	1.2: MNE, FDI and Trade 1	<p>Juthathip Jongwanich, Asian Development Bank <i>FDI in Developing Asia: Implications of International Production Networks</i></p> <p>Nobuaki Yamashita, La Trobe University <i>Exports and Production Patterns of US and Japanese Multinational Enterprises in East Asia</i></p> <p>Wen-Hsien Liu, National Chung Cheng University and Pang-Long Tsai, National Tsing Hua University <i>Firm Characteristics and Foreign Direct Investment: Evidence from Taiwanese Manufacturing Firms' Investment in China</i></p> <p>Moekti Soejachmoen, ANU <i>Why is Indonesia Left Behind in Production Networks?</i></p> <p>Chair: Hal Hill, Australian National University</p>	Hedley Bull Three
1.00-3.00pm	1.3: MNEs, FDI and Trade 2	<p>Marn-Heong Wong, National University of Singapore <i>Regulatory Quality and Enhancement of FDI Flows to ASEAN</i></p> <p>Archanun Kohpaiboon, Thammasat University <i>Global integration of Thai Auto Industry</i></p> <p>Pavida Pananond, Thammasat University <i>Explaining the rise of emerging multinationals from the global value chain perspective: A review of the literature</i></p> <p>Anil Kanungo, Indian Institute of Foreign Trade <i>India's Overseas Investment in Africa: A Strategy for South-South Cooperation</i></p> <p>Chair: Tom Kompas, ANU</p>	Coombs Sem Rm A

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DAY TWO - Friday, 20 November 2009		PARALLEL SESSION TWO	VENUE
1.00-3.00PM	2.1 South Asian Development	<p>Jay Bandarlage, Griffith University <i>Trade and Poverty in South Asia: An Interpretative Survey</i></p> <p>Selim Raihan, University of Dhaka <i>Growth and Poverty Impact of Trade Liberalization in Bangladesh</i></p> <p>Akthar Hossain, The University of Newcastle <i>Trade Liberalization and Industrialization in Bangladesh</i></p> <p>Hrushikesh Panda, Indian Institute of Management <i>Industrialization through FDI, Displacement and Development: POSCO-India Project in Orissa</i></p> <p>Chair: Raghbendra Jha, ANU</p>	Hedley Bull One
1.00-3.00PM	2.2: Trade and Development 1	<p>Sambit Bhattacharyya, ANU <i>Commodity Price Shocks and the Australian Economy</i></p> <p>Shikha Jha, Asian Development Bank <i>Regional Trade Opportunities for Asian Agriculture</i></p> <p>Rukmani Gounder, Massey University <i>The Impact of Worker Remittances on Poverty reduction in Fiji</i></p> <p>Titik Anas, ANU <i>Behind the Boom and Bust of Indonesian Exports</i></p> <p>Chair: Ligang Song, ANU</p>	Hedley Bull Two
1.00-3.00PM	2.3: Trade and Development 2	<p>Robert Waschik, La Trobe University <i>The Double Dividend Hypothesis in a CGE Model of a Small Open Economy: Specific Factors and Variable Labour Supply</i></p> <p>Ping-Kun Hsu, ANU <i>The China Boom and the Global Financial Crisis: An Opportunity or Threat ?</i></p> <p>Anil Mishra, University of Western Sydney <i>Governance, Monitoring and Foreign Investment in Chinese Companies</i></p> <p>Ying Xu, ANU <i>How Does Financial System Efficiency Affect the Growth Impact of FDI in China</i></p> <p>Chair: Ross McLeod, ANU</p>	Hedley Bull Three