

RESEARCH SCHOOL OF PACIFIC & ASIAN STUDIES  
PRESENTS:



TOYOTA-ANU PUBLIC LECTURE SERIES 2008

The Sixth H.W. Arndt Memorial Lecture  
**MEASURING THE IMMEASURABLE:  
The Costs & Benefits of Climate Change Mitigation**

**Professor Ross Garnaut**  
ANU College of Asia and the Pacific



**Thursday 5 June 2008, 5.30–7pm**  
H.C. Coombs Lecture Theatre, Fellows Road, ANU

This lecture is free and open to the public.  
Registration to this lecture is required as seating is limited.  
E: karen.nulty@anu.edu.au or T: 02 6125 0302

Decisions as to whether – and how much – risk mitigation of climate change is justified raise exceptional challenges. In this lecture, Professor Ross Garnaut will discuss the issues that arise when we measure and compare market and non-market costs with the benefits of climate change mitigation. He will explore the value judgements that must be made when comparing welfare of people with different incomes and wealth, living in different countries, at different times. He will also look at how these conceptual challenges are compounded by uncertainties in scientific and economic analysis. Finally, he will examine the awful uncertainties within which Australian and other governments are compelled to make fateful decisions or equally fateful non-decisions in the years immediately ahead.

In April 2007, Professor Garnaut was commissioned by the Australian States and Territories, and subsequently the Commonwealth Government, to undertake a review examining the impact of climate change on the Australian economy and potential medium to long-term policies to ameliorate these.

Professor Garnaut has been a Professor of Economics at the Research School of Pacific and Asian Studies, ANU College of Asia and the Pacific, since 1989. He is currently Chairman of a number of international companies and research organisations, including the International Food Policy Research Institute, and board member of several others. From 1985–1988, Professor Garnaut was the Australian Ambassador to China.



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