

INAUGURAL HEINZ ARNDT LECTURE DISMANTLING BARRIERS & BUILDING SAFEGUARDS: ACHIEVING PROSPERITY IN AN ERA OF GLOBALISATION

Professor Anne Krueger

First Deputy Managing Director, International Monetary Fund

Wednesday 13 August 2003

5.30-6.45 pm

SAS Visions Theatre, National Museum of Australia, Canberra

THE LECTURE

Since 1945 there has been unparalleled economic growth across the globe. The benefits of that growth have not been confined to the rich industrial countries - poverty has been reduced and life expectancy has increased in even the poorest countries. The First Deputy Managing Director of the International Monetary Fund (IMF), Professor Anne O. Krueger, says that postwar growth was fuelled by technological advance and to a greater extent by trade liberalisation.

However, earlier experience has shown that the benefits of globalisation can be reversed and policymakers need to guard against that, Professor Krueger says. The multilateral trading system needs to be fostered and trade liberalisation advanced. Safeguards are needed to ensure that the benefits of capital liberalisation are also shared by all - an area where the IMF has a crucial role.

THE LECTURER

Professor Krueger is First Deputy Managing Director of the International Monetary Fund (IMF). Before taking up her position at the IMF in 2001, Professor Krueger was the Herald L. and Caroline L. Ritch Professor in Humanities and Sciences in the Department of Economics at Stanford University. From 1982 to 1986 she was the World Bank's Vice-President for Economics and Research. Professor Krueger is a Distinguished Fellow and past President of the American Economic Association, a member of the National Academy of Sciences and a Research Associate of the National Bureau of Economic Research. A recipient of a number of economic prizes and awards, she has published extensively on policy reform in developing countries, the role of multilateral institutions in the international economy, and the political economy of trade policy.

ABOUT THE HEINZ ARNDT LECTURE

The lecture is to honour Professor Heinz Arndt's long and distinguished career in development economics, as well as his large contributions to the University.

For 50 years, the late Professor Arndt was one of the most influential economists in Australia, and was one of the first to recognise the importance of the Asia-Pacific region to Australia.

He was Professor of Economics at the ANU for 30 years and Emeritus Professor for 20 years from 1981. He was the founding editor of the Bulletin of Indonesian Economic Studies and editor of the Asian-Pacific Economic Literature journal until his death, aged 87.

PRESS RELEASE

[The Age, 14 August 2003](#)

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Downloadable video of the lecture is available [here](#).

FURTHER INFORMATION

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